# PUBLIC FINANCE MANAGEMENT AMENDMENT BILL 2019

# SAMOA

#### **Explanatory Memorandum**

## 1.0 **Object and reasons**:

- 1.1 The Bill seeks to amend the Public Finance Management Act 2001 (Act) and to give effect to FK (19)22, dated 22 June 2019.
- 1.2 The objects of the Bill are:
  - (a) to change the composition of the National Revenue Board under the Act by including the President of the Samoa Chamber of Commerce as one of the members; and
  - (b) to clarify that in the absence of a member, his or her representative must be at a managerial level.

### <u>Clauses</u>:

- <u>**Clause 1:</u>** provides for the short title and commencement.</u>
- **<u>Clause 2</u>:** amends section 34 of the Act by substituting the current subsections (2) and (4) to clarify more on the objects of the Bill as clarified in paragraph 1.2 above i.e. to include the President of the Samoa Chamber of Commerce as one of the members and in the absence of a member, his or her representative must be at a managerial level.

. . . ..... (Hon SILI Epa Tuioti) MINISTER OF FINANCE

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# SAMOA

## **Arrangement of Provisions**

- 1. Short title and commencement
- 2. Section 34 amended

2019, No.

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# A BILL INTITULED

AN ACT to amend the Public Finance Management Act 2001 ("principal Act").

**BE IT ENACTED** by the Legislative Assembly of Samoa in Parliament assembled as follows:

#### 1. Short title and commencement:

- (1) This Act may be cited as the Public Finance Management Amendment Act 2019.
- (2) This Act commences on the date of assent by the Head of State.

#### 2. Section 34 amended:

Section 34 of the principal Act is amended as follows:

- (a) for subsection (2), substitute:
  - "(2) The Board consists of:
    - (a) the Financial Secretary or Chief Executive Officer of the Ministry of Finance, as Chairperson; and
    - (b) the Attorney General; and
    - (c) the Chief Executive Officer of the Ministry of Customs and Revenue; and
    - (d) the Chief Executive Officer of the Ministry of Commerce, Industry and Labour; and
    - (e) the President of the Samoa Chamber of Commerce and Industry Incorporated.";
- (b) for subsection (4), substitute:
  - "(4) In the absence from any meeting of any member of the Board, that member may authorise an officer at managerial level to attend in his or her absence.".